

**TO APPROVE FUNDING FOR AN ADDITIONAL EQUITY INVESTMENT IN
A HOTEL/RESORT PROPERTY LOCATED IN TEXAS**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE Funding for an Additional Equity Investment in a Hotel/Resort Property Located in Texas.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, in CB-68-23, the Nation made a make a strategic investment in an entity (the "Entity") that owns a hotel/resort property (the "Property") located in Texas;

WHEREAS, the Council has determined that it is in the best interests of the Nation to approve an additional equity investment in the Entity (the "New Equity Investment") of up to Five Million Eight Hundred Fifty Thousand Dollars (\$5,850,000) (collectively the "New Equity Investment Amount");

WHEREAS, the Council has determined that closing on the New Equity Investment shall be subject to the completion of satisfactory due diligence as reasonably determined by, and on terms reasonably satisfactory to, the Chief of the Nation; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the New Equity Investment Amount from unrestricted funds.

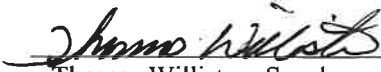
THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval for the funding of the New Equity Investment Amount to purchase the New Equity Investment subject to the completion of satisfactory due diligence as reasonably determined by, and on terms reasonably satisfactory to, the Chief of the Nation.

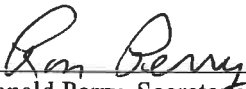
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the funding for the New Equity Investment Amount shall come from unrestricted funds.

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CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tvshka Homma, Oklahoma, on February 8, 2025. I further certify that the foregoing Council Bill CB- 32 -25 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.


Thomas Williston, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Bolton, Chief
Choctaw Nation Tribal Council

Date: 2-11-25

Purpose/Need of Council Bill: Under CB-68-23, the Nation made a strategic investment in an existing hotel/resort property in Texas. This Council Bill approves the funding of an additional equity investment in the entity that owns and operates this property. Closing on this investment is subject to the satisfactory completion of due diligence as determined by the Chief of the Nation, in his reasonable discretion. This Council Bill supports the Nation's Tribal Strategy: Strengthen Financial Growth and Economic Sustainability.

Title of Council Bill: To Approve Funding for an Additional Equity Investment in a Hotel/Resort Property Located in Texas.

Agency: Division of Strategic Development

Budget: \$5,850,000

Match Required: N/A

Requestor: Tammye Gwin, Senior Executive Officer, Division of Strategic Development

Suggested Legislative Committee Review: Finance Committee, Commerce Committee