

**TO APPROVE AN AMENDMENT TO CB-95-24 REGARDING THE PURCHASE OF REAL
PROPERTY AT PRESTON HARBOR IN GRAYSON COUNTY, TEXAS**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE an amendment to CB-95-24 regarding the purchase of real property at Preston Harbor in Grayson County, Texas.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property;

WHEREAS, in CB-95-24 the Council approved the purchase of certain real property located at Preston Harbor in Grayson County, Texas (the "Property") to promote the general welfare of its people and take further advantage of opportunities for self-determination and economic independence;

WHEREAS, the Nation has been negotiating a purchase agreement (the "Purchase Agreement") for the purchase of the Property;

WHEREAS, the Council has determined that it is in the best interests of the Nation to include an option in the Purchase Agreement, which option gives the seller of the Property (the "Seller") the right to purchase the Property back from the Nation on certain terms and conditions as negotiated in the Purchase Agreement (collectively, the "Purchase Agreement Terms").

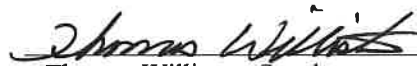
THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval to sell the Property to the Seller in the future, provided that the Purchase Agreement Terms are met with respect to such sale of the Property.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that any funds received from the sale of the Property shall be placed into the General Fund of the Nation and be considered unrestricted funds.

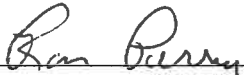
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CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tvshka Homma, Oklahoma, on February 8, 2025. I further certify that the foregoing Council Bill CB- 31 -25 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.



Thomas Williston, Speaker
Choctaw Nation Tribal Council



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Gary Patton, Chief
Choctaw Nation Tribal Council

Date: 2-11-25

**TO APPROVE AN AMENDMENT TO CB-95-24 REGARDING THE PURCHASE OF REAL
PROPERTY AT PRESTON HARBOR IN GRAYSON COUNTY, TEXAS**

Purpose/Need of Council Bill: To approve an amendment to CB-95-24 and the inclusion of a call option in the Purchase Agreement for certain real property (the "Property") located at Preston Harbor in Grayson County, Texas. In CB-95-24, the Tribal Council approved the purchase of the Property, and this Council Bill approves the inclusion of a call option in the Purchase Agreement giving the seller the right to repurchase the Property in the future, subject to certain terms and conditions contained in the Purchase Agreement. This Council Bill supports the Nation's Tribal Strategy: Strengthen Financial Growth and Economic Sustainability.

Title of Council Bill: To approve an amendment to CB-95-24 regarding the purchase of real property at Preston Harbor in Grayson County, Texas

Division: Division of Strategic Development

Budget: N/A

Match Required: N/A

Requestor: Tammye Gwin, Senior Executive Officer

Suggested Legislative Committee Review: Commerce and Finance