

**TO APPROVE RESCISSION OF CB-129-22 AND APPROVE FUNDING
FOR THE DEVELOPMENT AND CONSTRUCTION OF A
MULTI-FAMILY HOUSING DEVELOPMENT IN DURANT, OKLAHOMA**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE Rescission of CB-129-22 and Approve Funding for the Development and Construction of a Multi-Family Housing Development in Durant, Oklahoma.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, there is a substantial shortage of market rate rental housing in the Durant, Oklahoma, area;

WHEREAS, current demand and market rates for rental housing in the Durant, Oklahoma, area are at an all-time high;

WHEREAS, this demand for, and shortage of, rental housing in the Durant, Oklahoma, area is creating multiple issues for the Nation;

WHEREAS, the Council has determined that it is in the best interests of the Nation to develop and construct a new multi-family housing development (the "Multi-Family Housing Project") in the Durant, Oklahoma, area;

WHEREAS, in CB-129-22 the Council previously approved funding for the development and construction of the Multi-Family Housing Project in the total amount of up to Forty Million Dollars (\$40,000,000);

WHEREAS, due to vendor-related project delays and inflation-related increases in construction and related costs, the current costs for the design and construction of the Multi-Family Housing Project may be up to Forty Six Million Two Hundred Fifty Thousand Dollars (\$46,250,000) (the "Updated Development Costs");

WHEREAS, the Council has determined that it is in the best interests of the Nation to rescind CB-129-22 and to approve funding of the Updated Development Costs for the design and construction of the Multi-Family Housing Project;

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Updated Development Costs from unrestricted funds.

THEREFORE BE IT ENACTED by the Council that this Bill be cited as approval for the rescission of CB-129-22.

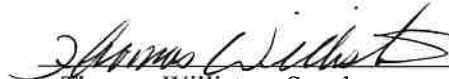
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval for the funding of the Updated Development Costs.

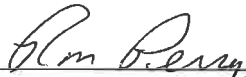
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BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Updated Development Costs shall be funded from unrestricted funds.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on November 9, 2024. I further certify that the foregoing Council Bill CB- 12 -25 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.


Thomas Williston, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Barton, Chief
Choctaw Nation Tribal Council

Date: 11-12-24

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Purpose/Need of Council Bill: This Council Bill approves the rescission of CB-129-22 and approves the funding of the development and construction of a multi-family housing development in Durant, Oklahoma. Vendor-related project delays and increased construction costs require an amendment of the project costs that were previously approved under CB-129-22.

There is a substantial shortage of market rate rental housing in the Durant, Oklahoma, area, and current demand and market rates for rental housing in the Durant, Oklahoma, area are at an all-time high. This demand for, and shortage of, rental housing in the Durant, Oklahoma, area is creating multiple issues for the Nation. This Council Bill supports the Nation's Strategic Objective - 8.0.8: Employee Housing - Multi-Family Housing Durant.

Title of Council Bill: To Approve Rescission of CB-129-22 and Approve Funding for the Development and Construction of a Multi-Family Housing Development in Durant, Oklahoma.

Division: Commerce

Budget: Up to \$46,250,000

Match Required: N/A

Requestor: Heidi Grant, Senior Executive Officer, Division of Commerce

Suggested Legislative Committee Review: Finance