CB - <u>07</u> - 25

TO APPROVE THE SALE OF CERTAIN ASSETS

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the sale of certain assets.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of The Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property;

WHEREAS, the Nation has two airplanes, one (1) 1993 Beechcraft C90B and one (1) 2004 Cessna Citation Encore (each, and collectively, the "Property"), that have reached the end of their useful lives and that need to be disposed of;

WHEREAS, the Nation has engaged Bare Planes, LLC ("Broker"), as its broker to sell the Property;

WHEREAS, the Tribal Council has determined it is in the best interest of the Nation to approve the sale of the Property, with the net proceeds from the sale of the Property being placed into the Nation's general fund.

THEREFORE, BE IT ENACTED that this Bill be cited as approval to sell the Property at the price and upon the terms and conditions as approved by the Chief of the Nation, in his reasonable discretion.

BE IT FURTHER ENACTED that this Bill be cited as approval that the Aircraft Listing Agreements between the Nation and the Broker dated October 21, 2024, are hereby adopted, ratified, confirmed, and approved in all respects and for all purposes as the acts and deeds of the Nation.

BE IT FURTHER ENACTED that this Bill be cited as approval that all net proceeds from the sale of the property shall be placed into the Nation's general fund.

TO APPROVE THE SALE OF CERTAIN ASSETS

CERTIFICATION

certify that the Tribal Council is composed of to constitute a quorum. I further certify that that a quorum was present at the Regular Ses, on November 9, 2024. I further certify that	cuncil of the Choctaw Nation of Oklahoma, do hereby twelve (12) seats. Eight (8) members must be present twelve (12) members answered roll call and sion of the Tribal Council at Tuskahoma, Oklahoma, the foregoing Council Bill CB-07 -25 was tote of twelve (12) members, zero
	Thomas Williston, Speaker Choctaw Nation Tribal Council
Ronald Perry, Secretary Choctaw Nation Tribal Council	Gary Batton, Chief Choctaw Nation Tribal Council

Date: 11-12-24

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TO APPROVE THE SALE OF CERTAIN ASSETS

Purpose/Need of Council Bill: This bill approves the sale of two (2) Tribally-owned airplanes that have reached the end of their useful lives and approves using Bare Planes, LLC, as the broker for such sales. All net proceeds from the sales will be placed into the Nation's general fund. This bill furthers the Nation's strategic goal of strengthening financial growth and economic stability by safeguarding of assets.

Title of Council Bill: To Approve the Sale of Certain Assets.

Division: Executive Branch

Budget: N/A

Match Required: N/A

Requestor: Chief Gary Batton

Suggested Legislative Committee Review: Finance