

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS- EQUIPMENT

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the disposal of furniture, fixtures, or equipment with a current cost of \$105,731.21, a net book value of \$35,205.58, and a fair-market value of \$29,295.91, including all listed inventory as attached in Exhibit A.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma: “The Choctaw Tribal Council shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property”;

WHEREAS, the Choctaw Nation (the “Nation”) has surplus inventory items that need to be disposed of in accordance with the Choctaw Nation TW Fixed Asset Management Policy and the TW Fixed Asset Management Procedure;

WHEREAS, the Nation has capital assets that are broken, obsolete, have exceeded their useful life, or simply are no longer useful;

WHEREAS, the Fixed Assets Department desires to dispose of said excess equipment in the most cost-effective manner possible;

WHEREAS, the net proceeds of the sale of the equipment shall be deposited into the General Fund or returned to the federal agency as required in the applicable terms of the federal award(s); and

WHEREAS, the Tribal Council has determined it is in the best interest of the Nation to approve of the disposal of equipment listed in Exhibit A and approve the net proceeds of the sale of the equipment be returned to the program or returned to the federal agency as required in the applicable federal award document.

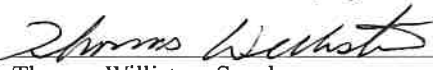
THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the Fixed Assets Department to dispose of all furniture, fixtures and/or equipment listed in Exhibit A, in the most cost-effective manner possible and in accordance with Choctaw Nation TW Fixed Asset Management Policy and the TW Fixed Asset Management Procedure.


BE IT FURTHER ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that net proceeds of the sale of the assets be returned to the program or returned to the federal agency as required in the applicable terms of the federal award(s).

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on November 9, 2024. I further certify that the foregoing Council Bill CB- 06 -25 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS- EQUIPMENT


Thomas Williston, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Batton, Chief
Choctaw Nation of Oklahoma

Date 11-12-24

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-EQUIPMENT

Purpose/Need of Council Bill: The Choctaw Nation has capital assets that are broken, obsolete, have exceeded their useful life or simply no longer have a use to the Nation. This bill asks for approval to dispose of furniture, fixtures or equipment with a current cost of \$105,731.21, a net book value of \$35,205.58, and a fair-market value of \$29,295.91, including all listed inventory as attached in Exhibit A. This council bill furthers the Nation's strategic goal of strengthening financial growth and economic stability by safeguarding of assets through providing operational efficiencies. Assets that are disposed of with this bill will reduce repair and maintenance costs while also providing funds back to the internal services leasing and/or general fund.

Title of Council Bill: TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS- EQUIPMENT

Agency: Choctaw Nation Finance

Budget: N/A

Match Required: N/A

Request by/Project Director: Whitney Malott, Executive Director of Governmental Accounting; Martin Tucker, CFO

Suggested Legislative Committee Review: Finance Committee

EXHIBIT A

Asset # NIC = Non Cap N/A = Non Inventory	Vehicle Tag #	Description	VIN or Serial #	In-Service Date	Program Asset Listed Under	Current Cost	*NBV	FMV-Fair Market Value	Condition of Asset	Proposed Method of Disposal	Person Determining Method of Disposal and Condition
135318	FM6136	EQ APFS MERCHANDISER SELF-SERVE	15070189546Z	07/23/2015	COMMERCE INVENTORY MGMT WAREHOUSE	\$ 12,477.01	\$ 935.72	\$ 4,460.00	WORKING	AUCTION	KIMBERLY HASKINS
153324	0	EQ MED MONITOR	3100543	02/28/2017	CLINIC	\$ 7,111.00	\$ 1,659.21	\$ 8,995.00	NEW	AUCTION	STEPHANIE COMBEST
153325	0	EQ MED MONITOR	3100544	02/28/2017	CLINIC	\$ 7,111.00	\$ 1,659.21	\$ 8,995.00	NEW	AUCTION	STEPHANIE COMBEST
153479	BE93861	EQ MED DISINFECTOR ULTRASOUND	69712007	02/28/2017	CLINIC	\$ 8,561.20	\$ 1,997.65	\$ 549.59	WORKING	AUCTION	STEPHANIE COMBEST
155687	BE93726	EQ MED SURGIFRON DUAL RF	6801A	06/28/2018	CLINIC	\$ 20,000.00	\$ 7,333.29	\$ 3,816.33	WORKING	AUCTION	STEPHANIE COMBEST
156218	BE94067	EQ MED ULTRASOUND MACHINE	LP9003183	09/26/2018	CLINIC	\$ 36,576.00	\$ 14,325.60	\$ 1,763.33	WORKING	AUCTION	STEPHANIE COMBEST
162425	FM10083	EQ APFS MERCHANDISER DAIRY 144	MY19MM090519	01/28/2020	COUNTRY MARKET	\$ 13,895.00	\$ 7,294.90	\$ 716.66	WORKING	AUCTION	KIMBERLY HASKINS

\$105,731.21

\$35,205.58

\$29,295.91

*As of 9/30/2024