

**TO APPROVE THE PURCHASE OF REAL PROPERTY
AT PRESTON HARBOR IN GRAYSON COUNTY, TEXAS**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the purchase of real property at Preston Harbor in Grayson County, Texas.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property;

WHEREAS, the Nation seeks to make a strategic acquisition of real property to promote the general welfare of its people and take further advantage of opportunities for self-determination and economic independence;

WHEREAS, the Council has determined that it is in the best interest of the Nation to purchase certain real property located at Preston Harbor in Grayson County, Texas (the "Property");

WHEREAS, the Council has determined that it is in the best interest of the Nation to purchase the Property for up to Eight Million Six Hundred Fifty-Six Thousand Two Hundred Forty-Three Dollars (\$8,656,243), plus usual and customary due diligence and closing costs (collectively, the "Purchase Price");

WHEREAS, closing on the Property shall be subject to the satisfactory completion of due diligence on the Property, as determined by the Chief of the Nation in his reasonable discretion; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Purchase Price from unrestricted funds.

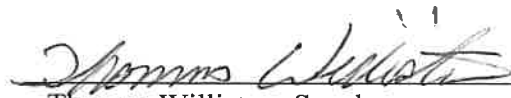
THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval to purchase the Property for the Purchase Price, subject to the satisfactory completion of due diligence on the Property, as determined by the Chief of the Nation in his reasonable discretion.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the funding for the Purchase Price shall come from unrestricted funds.

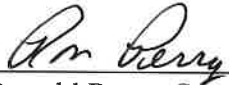
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CERTIFICATION

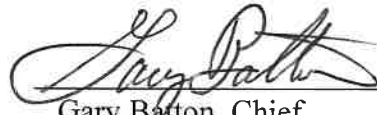
I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that Eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on August 10, 2024. I further certify that the foregoing Council Bill CB- 95 -24 was adopted at such meeting by the affirmative vote of Eleven (11) members, Zero (0) negative votes, and Zero (0) abstaining.



Thomas Williston, Speaker
Choctaw Nation Tribal Council



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Gary Batton, Chief
Choctaw Nation Tribal Council

Date: 8-12-24

CB ~~95~~-24

**TO APPROVE THE PURCHASE OF REAL PROPERTY
AT PRESTON HARBOR IN GRAYSON COUNTY, TEXAS**

Purpose/Need of Council Bill: To approve the funding and purchase of certain real property located at Preston Harbor in Grayson County, Texas. This Council Bill supports the Nation's Tribal Strategy: Strengthen Financial Growth and Economic Sustainability.

Title of Council Bill: To approve the purchase of real property at Preston Harbor in Grayson County, Texas

Division: Division of Strategic Development

Budget: Up to \$8,656,243, plus usual and customary due diligence and closing costs

Match Required: N/A

Requestor: Tammye Gwin, Senior Executive Officer

Suggested Legislative Committee Review: Commerce and Finance