CB - **91** - 24

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS- VEHICLES

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the disposal of vehicles with a current a cost of $482,096.79, a net book value of $0.00, and a fair-market value of $72,385.00, including all listed inventory as attached in Exhibit A.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma: "The Tribal Council shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property";

WHEREAS, the Choctaw Nation of Oklahoma (the "Nation") has surplus vehicles that need to be disposed of in accordance with FA-101 Policy;

WHEREAS, the Nation has capital assets that are broken, obsolete, have exceeded their useful life, or are simply no longer useful to the Nation;

WHEREAS, the Fixed Assets Department desires to dispose of said surplus vehicles in the most cost-effective manner possible;

WHEREAS, the net proceeds of the sale of the vehicles shall be deposited into the General Fund or returned to the federal agency as required in the applicable terms of the federal award(s); and

WHEREAS, the Tribal Council has determined it is in the best interest of the Nation to approve the disposal of surplus vehicles listed in Exhibit A and approve the net proceeds from the sale of the vehicles be returned to the program or federal agency as required in the applicable federal award document.
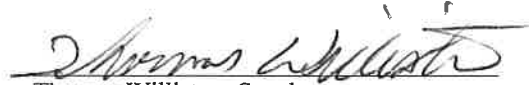
THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the Fixed Assets Department to dispose of all vehicles listed in Exhibit A, in the most cost-effective manner possible and in accordance with Choctaw Nation FA-101 Policy.

BE IT FURTHER ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the net proceeds from the sale of the vehicles be returned to the program or federal agency as required in the applicable terms of the federal award(s).
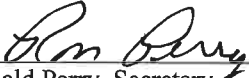
CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that __Eleven__ *(11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on July 13, 2024. I further certify that the foregoing Council Bill CB-* __91__ *-24 was adopted at such meeting by the affirmative vote of* __Eleven__ *(11) members,* __Zero__ *(∅) negative votes, and* __Zero__ *(∅) abstaining.*

14704

CB - _91_ - 24

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-VEHICLES

Thomas Williston
Thomas Williston, Speaker
Choctaw Nation Tribal Council

Ron Perry
Ronald Perry, Secretary
Choctaw Nation Tribal Council

Gary Batton
Gary Batton, Chief
Choctaw Nation of Oklahoma

Date ___8-12-24___

14704

CB - 91 - 24

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-VEHICLES

Purpose/Need of Council Bill: The Choctaw Nation has vehicles that are broken, obsolete, have exceeded their useful life or simply no longer have a use to the Nation. This bill asks for approval to dispose of vehicles with a current cost of $482,096.79, a net book value of $0.00, and a fair-market value of $72,385.00, including all listed inventory as attached in Exhibit A. This council bill furthers the Nation's strategic goal of strengthening financial growth and economic stability by safeguarding of assets through providing operational efficiencies. Assets that are disposed of with this bill will reduce repair and maintenance costs while also providing funds back to the internal services leasing and/or general fund.

Title of Council Bill: **TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-VEHICLES**

Agency: Choctaw Nation Finance

Budget: N/A

Match Required: N/A

Request by/Project Director: Whitney Malott, Executive Director of Governmental Accounting; Martin Tucker, CFO

Suggested Legislative Committee Review: Finance Committee